



2018 AUDITOR'S REPORT

for AUDIT OF TRUST ACCOUNTS
Property, Stock and Business Agents Act 2002- section 111

** This AUDITOR'S REPORT is only required to be lodged with Fair Trading if it is qualified by the auditor

AUDITOR'S DECLARATION

Dated: this

19TH day of SEPTEMBER 20 18

Auditor's Full Name : [print in full]

BERNARD PANLOWSKI

Auditor's Firm: [if applicable]

BRP ADVISORY

*Company Auditor's Registration Number: [if applicable]

INSTITUTE OF PUBLIC ACCOUNTANTS - 280095

Auditor's Postal Address:

PO BOX 317, CAMDEN, NSW, 2570

Auditor's Phone No.:

0439 514 300

- 1. Neither I or my firm are disqualified from undertaking this audit pursuant to section 115 of the Act.
2. Pursuant to section 111, I have completed this report in respect of the following Licensee Entity (i.e. corporation or sole trader) that held trust moneys and carried on business, or held trust moneys and was inactive, during the period:

Licensee Entity Name(s):

STRATA MANAGEMENT SPECIALISTS P/L

Licence No.:

1205013

For audit year

01/07/2017

to

30/06/2018

Due by 30/09/2018

- 3. The Trust Records referred to in this report relate to Trust Accounts (General and Separate), as listed under Schedule 1A and 1B, conducted under the Licensee Entity Name(s) as named above, being in relation to trust moneys received or held during the above audit period

4. I was provided with the Trust Records of the Licensee Entity for whom this report is prepared, on: 14 / 08 / 2018

5. In carrying out the audit, I have made test examinations of the transactions recorded in the Trust Accounts (general and clients) in accordance with generally accepted auditing standards and practice.

6. In accordance with Table A, this AUDITOR'S REPORT has identified breaches that are in contravention of the legislation.

YES NO If Yes, those breaches are listed on Schedule 2

7. In my opinion, subject to the qualifications as reported on Schedule 2, for the period covered by the report, having regard to the legislation applicable at the time that the money was held in the Trust Accounts, based on appropriate examinations and sampling techniques:-

- a. the books of account required to be kept under Sections 103 and 104 of the *Property, Stock and Business Agents Act 2002* have been kept in accordance with the Act and its associated Regulation,
- b. during the period of reconciled balance(s) of the trust account(s) were sufficient to meet all trust creditors of the licensee entity as disclosed by the books of accounts and records.



Licensee was able to provide all documents requested.



All breaches listed under **Schedule 2** were discussed with Licensee in Charge.

Signature of Reporting Auditor

B. Ambrosini